

Dated, the

14/09/2016

NOTIFICATION

Subject : Constitution of Tripura Investment Promotion Board (TIPB)

The Governor is pleased to constitute Tripura Investment Promotion Board (TIPB) to consider the proposals of investment for industrial development in Tripura. The salient features will be as follows :

1. It will have a Board, an Empowered Committee and a Nodal Officer.
2. Tripura Investment Promotion Board (TIPB) will consider proposals of investments for industrial development in Tripura. It shall deal with all matters relating to prospective entrepreneurs in obtaining various statutory clearances, other infrastructure related facilities, incentives admissible under existing schemes various Departments / organizations of State Government.
3. The Tripura Investment Promotion Board (TIPB) shall co-ordinate activities of different Departments/Agencies to synergies their efforts within definite timeline. However, it shall not replace or substitute the existing procedures for issuing clearance by individual Departments/Organizations.
4. The **Tripura Investment Promotion Board (TIPB)** shall consist of :
 - (i) Minister, Industries & Commerce - Chairman
 - (ii) Principal Chief Conservator of Forest - Member
 - (iii) Principal Secretary / Secretary, Finance, - Member
 - (iv) Principal Secretary / Secretary, Urban Development, - Member
 - (v) Principal Secretary / Secretary Power, - Member
 - (vi) Principal Secretary / Secretary Revenue, - Member
 - (vii) Principal Secretary / Secretary Labour, - Member
 - (viii) Principal Secretary / Secretary Science & Technology, - Member
 - (ix) Secretary Law Department - Member
 - (x) Principal Secretary / Secretary, Industries & Commerce -Member Secretary.

It may invite any Secretary / official for any of its meeting for a specific purpose.

Functions of the Board :

- (a) To consider all investment proposals of Rs. 50 crores and above.
- (b) To consider measures to promote industrial development and investment in Tripura.
- (c) To consider proposals and schemes that promote industrial development and

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(d) Any matter relating to development of industrial trade and private sector development.

5. The **Empowered Committee** will consist of :

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| (i) Chief Secretary | - Chairman |
| (ii) Principal Chief Conservator of Forest | - Member |
| (iii) Principal Secretary / Secretary, Finance, | - Member |
| (iv) Principal Secretary / Secretary, Urban Development, | - Member |
| (v) Principal Secretary / Secretary Power, | - Member |
| (vi) Principal Secretary / Secretary Revenue, | - Member |
| (vii) Principal Secretary / Secretary Labour, | - Member |
| (viii) Principal Secretary / Secretary Science & Technology, | - Member |
| (ix) Secretary Law Department | - Member |
| (x) Principal Secretary / Secretary, Industries & Commerce | - Member Secretary. |

It may invite any Secretary / official for any of its meeting for a specific purpose.

Functions of the Empowered Committee :

- (a) It shall regularly monitor, supervise and review the functioning of the TIPB;
- (b) It shall be responsible for recommending to the State Government investment proposals that seek policy decisions;
- (c) It shall be responsible for organizing campaigns, events, conferences and meetings for promoting Tripura as an investment destination;
- (d) It shall carry out such other functions as may be assigned to it by the State Government; and
- (e) To consider investment proposals up to Rs. 50 crores.

6. Nodal officer :

The Director, Industries & Commerce will be the **Nodal officer** to coordinate the functioning of the TIPB. The Directorate of Industries & Commerce will be the Nodal Department to liaison with all the relevant Departments/Agencies in connection with smooth functioning of TIPB in a time bound manner. Nodal officer shall submit the complete proposals received within a week to the Board for a decision.

7. Powers of the TIPB :

The Tripura Investment Promotion Board (TIPB) will have powers as below –

- (a) Subject to overall control and superintendence of the State Government in the Industries and Commerce Department, the TIPB shall exercise powers of the related departments, as devolved upon it, under their respective rules/ regulations/ acts



through specific notifications issued to carry out the objectives of promotion of investment in the State.

- (b) These delegations of powers shall be exercised by the TIPB up to the stage / date of Commencement of Production/ Operations of project. Thereafter, all clearances shall be accorded by the concerned Department / Regulator/ Agency.
- (c) The Tripura Investment Promotion Board shall make and observe such procedure and regulations as it may consider necessary and proper to transact its business.
- (d) The State Government in the Department of Industries & Commerce shall, if so required, have the powers to issue policy directions to the TIPB on matters assigned to it and all such directions shall be binding on the Board.


(M. Nagaraju)
Principal Secretary
Government of Tripura

To

- i) All the Hon'ble Ministers
- ii) All the Departments/Boards/PSUs etc.

Copy to :

- i) The SA & JS to the Chief Secretary – for kind information of Chief Secretary
- ii) The Director, Government Press – with a request to publish the Notification in the Gazette.